

**MINUTES OF REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
LATHROP IRRIGATION DISTRICT**

The Regular Meeting of the Board of Directors of the Lathrop Irrigation District convened on Wednesday, January 28, 2026, at 4:00 p.m. at 1235 Academy Dr, Lathrop, California. The meeting was noticed as an optional online meeting for members of the public and staff.

Board of Directors Present:	Juan Vega, Michael Dell’Osso & Ravi Kotecha
Directors Absent:	N/A
Also Present:	Erik Jones, Marylou Enriquez, (Brian Biering) & Lyndsay George.
Public Present:	None

There being a quorum present, the meeting was declared in order by Director Vega at 4:01 PM.

PUBLIC COMMENT: None

APPROVAL OF THE MINUTES OF November 19, 2025, Regular Board Meeting: Director Dell’Osso made a motion to approve the minutes, and the motion was seconded by Director Vega. The motion was approved on a vote of 2-0, Director Kotecha was absent on November 19, 2025, and abstained from vote.

STAFF REPORTS:

- a. Mr. Jones provided an update on commissioning of T3 building in substation. Mr. Jones stated he is working on final commissions and Hotline is working to move T3 to field to energize switching.
- b. Mr. Jones provided update on Cap & Trade Discussion, he stated he sent email to Mr. Biering, who stated he would have to look more into it. LID Board stated it might be worth it. Mr. Biering stated LID would have to move quick if LID decided to participate. Mr. Jones stated he would set up a phone call to obtain more details.
- c. Mr. Jones went over new Timecard Punch In & Out system. Mr. Jones stated LID is no longer billing on individual workorder sheets but, as an upfront cost for field staff time and it made more sense for traceability. Employees are now responsible for tracking their own time digitally through the Paychex app. Mr. Jones stated employees can clock in 5 Minutes before and 5 Minutes after per the employee handbook policy, anything before or after needs to be approved by him. Mr. Jones, also stated it saves more time when submitting everyone’s timecards and holidays being implemented as well.

REVIEW AND SIGNING OF \$110,150,000 IMPROVEMENT AREA NO.3 OF THE RIVER ISLANDS PUBLIC FINANCING AUTHORITY COMMUNITY FACILITIES DISTRICT NO.2023-1 (PUBLIC FACILITIES) 2025 SPECIAL TAX BONDS TAX CERTIFICATE: Mr. Jones stated after talking to reporting company, RIPFA is declaring that certain amount is going to public funding and all they are looking for with our signature is that the funds are in fact going towards public funding only. Director Vega asked who is calculating Arbitrage along with Director Kotecha asking what if amount is less would that go back to Bond? Mr. Jones stated he would find out these answers.

Closed Session- Conference with Property Negotiator (California Government Code Section 54956.8) for purchase of certain property from River Islands (Master Infrastructure Reimbursement Agreement- Phase 2) with LID legal counsel, Brian Biering.

Entered Closed Session 4:16 PM

Came out of Closed Session 4:35 PM- NO ACTION TAKEN

District Engineers Report: Mr. Jones provided update stating LID's Engineer and himself did a 10-year load forecast report and confirmed LID is doing better than anticipated with energy being put back on grid. Mr. Jones stated LID has 65KV in yard and will be placing those items for auction on GOVDEALS. Mr. Jones stated he is trying to get final numbers to sale. Director Dell'Osso asked where these funds would go if sold, Mr. Jones stated he would like to use the funds to pay back bond or infrastructure costs.

TREASURER REPORT: Ms. George presented Treasurer report for November 2025. Ms. George advised LID had a strong cash position for the month of November 2025. Ending month with \$11.6 Million total cash, \$5.6 Million in restricted funds and \$6 Million in operation funds. Ms. George stated it was enough to cover liabilities. Total net income was \$484,000.

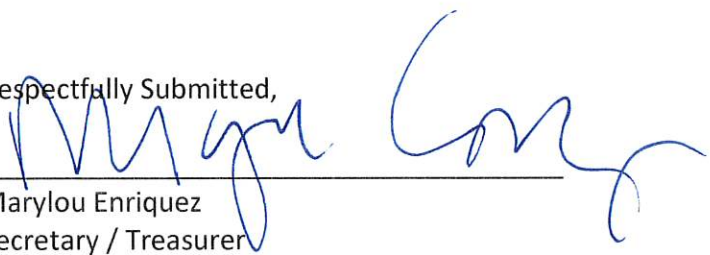
Ms. George also presented Treasurer report for December 2025. Ms. George advised LID had a strong cash position Ending month with \$12.4 Million total cash, \$5.8 Million in restricted funds and \$6.5 Million in operation funds & total net income was \$697,000.

Director Kotecha made motion to approve, and the motion was seconded by Director Dell'Osso. The motion was approved on vote of 3-0.

OTHER BUSINESS: Mr. Jones brought up letter he received from California Registrar. He stated letter had information on whether Board of directors wanted to have their address on display or to keep private, and stated he would call to get more information on it. Director Kotecha asked about update on future LID Office Building. Mr. Jones stated LID received extension for another year in current office building. Mr. Jones, also stated he had a meeting scheduled with Susan Dell'Osso on February 10th and would get more information then.

ADJOURNMENT: The meeting was adjourned at 4:58 PM on a motion made by Director Kotecha and seconded by Director Vega, the motion passed with a 3-0 vote. The next meeting is on February 25, 2026.

Respectfully Submitted,



Marylou Enriquez
Secretary / Treasurer